

**IN THE HON'BLE HIGH COURT OF M.P., INDORE BENCH
ORIGINAL JURISDICTION
IN THE MATTER OF THE COMPANIES ACT, 1956
IN THE MATTER OF:- M/S. MAIKAAL FIBRES LTD. (IN.LIQN.)
COMPANY PETITION NO. 08/2005
e- AUCTION SALE NOTICE**

Pursuant to the orders dated 21/08/2024 of the Hon'ble High Court of M.P., Indore Bench, e-Tenders are invited in respect of sale of the following assets/ properties of the company (In-Liqn.) on **"AS IS WHERE IS AND WHATSOEVER THERE IS BASIS"** from the prospective buyers :-

Lot No.1- Land:- Freehold Industrial Land admeasuring 2.833 Hectares situated at Khasra No.218/6 Patwari halka no.6, Gram Panchayat Dongergaon, Khargone main road, Tehsil-Kasrawad, Dist.-Khargone (M.P.).Buildings: Security cottage, Weigh Bridge, open compound, seed room, pre clearance, Ginning Hall, dust rooms, Press Hall, lint house, Bales Storage Godown, Store & Rest room, Toilet Block, Store, Office/ Staff Quarters with toilet, Open well Pucca, UG WT, Septic Tank, Boundary wall.

Lot No.2- Plant, Machineries and other assets:- Plant & Machineries:- Double Roller Ginning Machine (supplier KK Engineering, Ahmedabad)- 10 nos., Seed Screw Conveyor-1 no., Double roller cotton ginning machine-1 no. Bale (baby) Press-1no., pump and motor 3hp-1 no., Electricals Panel Board, MS Plate (covering screw conveyor) -80 no., MS Plate-1 no., Gate- 2 no. Etc. and other assets.

The detail of Reserve Price and EMD are as under:-

Lot No.	Description of Assets	Reserve Price (Rs)	EMD (Rs)
Lot No. 1	Land & Building	3,53,90,700/-	35,39,070/-
Lot No. 2	Plant & Machinery and other assets	6,13,800/-	61,380/-
Lot No. 3	Composite Lot (1&2)	3,60,04,500/-	36,00,450/-

Note:-

- Inspection of the all assets/properties, will be held on 03/10/2024 between 11:00 A.M. to 4:00 P.M. At the time of taking inspection of the aforesaid assets/properties of the company (In- Liqn.), all the interested buyers are requested to follow the advisory issued by the District Administration in the interest of their own well-being and in public interest.
- In order to participate in on-line e-auction, tenderers have to pay (per lot) a non-refundable e-auction participation fee of Rs.1000/- (Rupees One thousand only) in the account of "e-Auction of Assets by the Official Liquidator" Current Account No. 0212002100247959, Punjab National Bank, Sitlamata Bazar Branch, Indore, Branch Code-021200, RTGS/ NEFT/ IFS Code PUNB0021200 and same may be made by 10.10.2024 till 06.00 PM.
- The tenderers should submit their online offer through the website- <https://olauction.enivida.com>.
- The intending purchasers/bidders are required to register their name at <https://olauction.enivida.com> and get user ID and Password and get training on e-auction from M/s RailTel Corporation of India Ltd. Customer Care number of e-Nivida Team - +91-11-49606060, Sh. Aakash Kumar:-9355030614, Sh. Suresh ranjan:-8448288992, Sh. Navneet Mishra- M-9355030630, Sh. Amrendra Kumar -M-8448288980, Sh. Abhishek Kumar- M-9355030617.
- After successful e-auction, a fixed amount of Rs.20,000/- for lot no. 2 and Rs.30,000/- each for Lot 1 and 3 will be charged by e-auction agency-M/s RailTel Corporation of India Ltd. from successful bidder.
- The EMD amount (Interest free) should be deposited by way of NEFT/RTGS in the account of "e-Auction of Assets by the Official Liquidator", Current Account No. 0212002100247959, Punjab National Bank, Sitlamata Bazar Branch, Indore, Branch Code-021200, RTGS/NEFT/IFS Code PUNB0021200. The last date for submission of online offer along with EMD tender fee with supportive documents is 10/10/2024 till 6.00 PM.
- The official Liquidator shall not be held responsible for the problem of internet connectivity, network problem, system crash down, power failure and such reason.
- The e-auction will be conducted through the website <https://olauction.enivida.com> on 17/10/2024 between 1.00P.M to 3.00 P.M. with auto time extension of 10 minutes each time if the bid is made in the Last minutes before close of e-auction till sale is concluded.
- Priority will be given to the tenderers purchasing Composite Lot. no.3 (All assets and properties of Lot 1 & 2)
- This Sale is subject to confirmation by the Hon'ble High Court of M.P., Indore Bench.
- This **Sale Notice** be treated as notice to the secured creditors / unsecured creditors / contributories, Central & State Government authorities/bodies and all other parties having interest in the matter of company (In-Liqn).
- The details of property of the Company (in-Liqn) is mentioned in valuation report filed before Hon'ble High Court of MP, Indore Bench. The prospective buyer should also peruse the valuation report etc. in detail by visiting the office of the Official Liquidator, Indore on any working day between 2.00 PM to 3.00 PM from date of advertisement to date of inspection as above and may also verify the relevant Revenue records/ location map directly from the Revenue Authorities, if any, so required so as to fully satisfy themselves before participating in the proposed e-auction. No contention of any kind if any, shall be entertained by the Official Liquidator in this regard in future.
- The other details of above e-auction along with Terms and Conditions of sale are available in the website <https://olauction.enivida.com>.
- The Terms and Conditions herein above may be relaxed / rescinded / stipulated further by Hon'ble High Court /Official Liquidator anytime.

Sd/-

Date: 25/09/2024
Place: INDORE (M.P.)
Phone: 0731-2710051

**(VYOMESH SHETH, ICLS)
OFFICIAL LIQUIDATOR**

**HIGH COURT OF MADHYA PRADESH, INDORE
1ST FLOOR, OLD CIA BUILDING, OPP. GPO, RESIDENCY AREA, INDORE (M.P.)**